

MONETARY DONATIONS

MGT-4

Approved: 07/07/2015

Policy Statement

While library funding is tax-based, Jensen Memorial Library welcomes monetary donations to assist in the development of the library and its services to the community.

Definition

Monies acquired through donation are used at the discretion of the Director and Board.

Guidelines

All significant monetary donations are directed to the Jensen Memorial Library Foundation fund, managed by Kearney County Community Foundation (KCCF). The KCCF can be contacted by mail at P.O. Box 213, Minden, NE 68959. Donations via check are to be made payable to the KCCF with "Jensen Memorial Library" noted on the memo line.

Regulations

There are several ways in which interested parties may contribute to the Jensen Memorial Library Foundation fund. These ways are outlined below as approved by the KCCF:

General donations: General donations may go toward capital expenditures, renovations, program costs, or major purchases (such as equipment or furnishings). Donations may also be earmarked for specific projects or events such as Summer Reading.

Memorials: Those wishing to dedicate memorial donations to Jensen Memorial Library are asked to contact the Kearney County Community Foundation or the Library Director so memorials may be directed to the correct accounts.

Planned Giving: A cash gift, gift of property (such as real estate), securities, stock, art, or life insurance are some of the most popular ways of giving. These gifts may be outright gifts or left as bequests in a will. Donors may wish to seek professional advice from a lawyer, life insurance agent, accountant or bank trust office.

Gifts may also be made to the Kearney County Community Foundation on behalf of the Jensen Memorial Library Fund through the use of a trust. The donor or another could retain the income from such trust during the donor's life.

Other items: Non-monetary donations are filtered directly through the Library Director who will determine what type of donation would be most useful for the library based on space and practicality. For information on collections donations (books, DVDs, etc.), see policy COL-6: Materials Donations and Gifts.